

Finance

Taking advantage of **Infonova Accounts Receivable to maximize revenue and cash flow**



In an era of unprecedented consumer debt, financial management represents a key part of performance for any business. Every company has frequently to investigate open receivables from its customers to improve collections and reduce Days Sales Outstanding (DSO). In many industries, customers regularly reduce bill paid amounts, or don't pay their bills at all.

All too often, manual steps are necessary to handle these dispute cases, which involve a lot of different areas of an organization. Such manual processing is typically time-consuming, error-prone and expensive, ties up significant resources, and may also delay the resolution of dispute cases.

INFONOVA ACCOUNTS RECEIVABLE (AR)

Infonova has developed his Accounts Receivable Module to cover the receivable management processes for a Mass Market customer base. Highly integrated functions and processes need to be introduced to provide market leading Accounts Receivable capabilities, to minimize bad debt and maximize revenue opportunities, whilst harnessing customer information to support a self service philosophy.

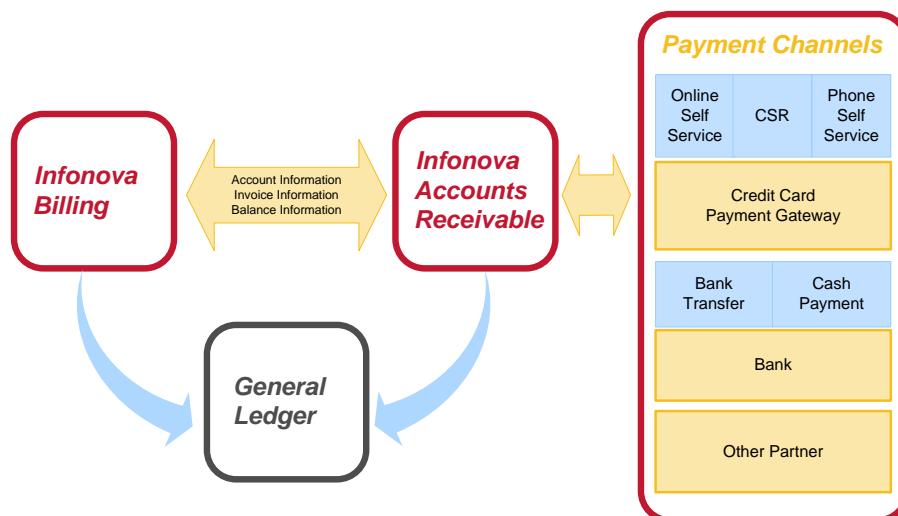
Infonova AR is a fully integrated system that manages the entire lifecycle of a customer order all the way through invoices, statements and collection issues. It addresses the need to improve customer retention and delinquency and charge-off rates, while reducing costs.

FUNCTIONALITY

With its special online payment channels Infonova AR can support a wide range of payment options including direct debit, credit card, bank transfer, and cash payments. Outstanding debts are automatically identified and appropriate collections procedures initiated, including termination of services if needed.

With an efficient AR system telecoms can gain numerous advantages:

- operational cost reductions
- increased cash flow
- improved customer service and enhance loyalty
- bad debt reduction
- reduces Days Sales Outstanding (DSO)



Advanced Infonova AR functionality

COMBINED WITH INFONOVA OR A STAND ALONE SOLUTION

The Infonova AR Module can be integral part of Infonova Next Generation BSS to provide a real end-to-end order-to-cash solution covering order management, service provisioning, billing and revenue/receivables management.

But Infonova also recognized that each industry has different needs. What fits one industry obviously may not be a complete solution for another.

That's why Infonova AR is also designed as stand alone solution to work independently from the Infonova Next Generation BSS.

- Common multi-tier architecture
- Common WebAC & Customer Self Management GUI
- Account & Dispute Management
- Import of accounts payables (invoices)
- Export of outstanding balances for BSS process
- Integration to notification-module (tasks for work-lists, emails...)

BOOST YOUR SALES WITH INFONOVA ACCOUNTS RECEIVABLE

Inefficient AR systems can lead to high operating costs, dissatisfied customers, reduced profits, depressed cash flows or less-attractive financing terms for working capital.

Infonova AR can help to raise flexibility and improve efficiency. The module provides extensive capabilities aligned to the special requirements of the Telecom industry.

- Automate all critical revenue and accounting processes
- Reduce cost through a high degree of automation and efficiency
- Reduce write-offs through better tracking of outstandings
- Provide information at the right time through interfaces with your billing system
- Infonova AR is a powerful tool for keeping track of your receivables

Time consuming maintenance and costly custom programming can be avoided through the use of SOA enabling a seamless integration into a heterogeneous system landscape.



Truly Transformational Solutions

Infonova with its more than 250 employees is an Austrian based Next Generation BSS vendor with a solid performance track record for more than 17 years. Through a unique holistic approach, we deliver 360 degree results to help our clients to implement strategic right solutions. The flagship application Infonova BSS provides a proven business transformation model to put the state-of-the-art BSS into efficient operation.

To learn more, visit our Web site at www.infonova.com.

Contact

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